



Roadzen Chosen by One of the World's Largest LPG Carriers to Bring AI to its Fleet for Road Safety and Compliance

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NEW YORK, Dec. 09, 2024 (GLOBE NEWSWIRE) -- Roadzen Inc. (Nasdaq: RDZN) ("Roadzen" or the "Company"), a global leader in AI at the convergence of insurance and mobility, today announced that a leading liquefied petroleum gas (LPG) supplier in India—a wholly owned subsidiary of one of the world's largest LPG companies—will outfit its entire truck fleet with Roadzen's drivebuddyAI. The system will monitor driver fatigue and provide real-time feedback to drive improvements in safety and compliance.

Roadzen's drivebuddyAI was selected following a comprehensive five-month validation process, competing against the world's leading video telematics and ADAS vendors. The contract, which carries a term of five years for more than 500 vehicles, is expected to deliver over seven figures in revenue over the term.

As the first system to receive Automotive Research Association of India (ARAI) certification under India's Automotive Industry Standard 184, Roadzen's DrivebuddyAI offers an unparalleled suite of advanced features designed to enhance driver safety, mitigate risks, improve driver performance, and optimize fleet operations. Leveraging state-of-the-art artificial intelligence and machine learning algorithms combined with video-telematics, DrivebuddyAI enables real-time monitoring, audio warnings and tagging recorded incidents, predictive analytics, and proactive collision avoidance capabilities. Featuring 98-point landmark tracking focused on the driver's eye movement combined with 2-way communications, DrivebuddyAI is at the forefront of innovation for in-cabin analysis incorporating the most advanced safety features including distraction alert, drowsiness alert, focus monitoring, and emotion tracking capabilities.

Rohan Malhotra, founder and CEO of Roadzen, commented, "LPG suppliers and distributors care deeply about road safety due to the sensitive nature of cargo being transported. We're seeing some of the leading players in this space adopt AI to enhance safety features across their fleets and reduce insurance premiums. As the first and only Advanced Driver Assistance System currently validated by the government of India to offer an integrable solution to vehicles seeking compliance with the AIS184 regulation—which is closely aligned with EU 2144 in Europe—we expect traction not just in India but also across European markets where safety and compliance remain top priorities. We're looking at a highly active sales calendar for DrivebuddyAI and are fully prepared to meet the demand."

For more information about Roadzen Inc. and DrivebuddyAI, please visit <https://roadzen.ai>

About Roadzen Inc.

Roadzen Inc. (Nasdaq: RDZN) is a global technology company transforming auto insurance using advanced artificial intelligence (AI). Thousands of clients, from the world's leading insurers, carmakers, and fleets, to dealerships, and auto insurance agents, use Roadzen's technology to build new products, sell insurance, process claims, and improve road safety. Roadzen's pioneering work in telematics, generative AI, and computer vision has earned Roadzen recognition as a top AI innovator by publications such as Forbes, Fortune, and Financial Express. Roadzen's mission is to continue advancing AI research at the intersection of mobility and insurance, ushering in a world where accidents are prevented, premiums are fair, and claims are processed within minutes, not weeks. Headquartered in Burlingame, California, the Company has 379 employees across its global offices in the US, India, UK, and France. To learn more, please visit www.roadzen.ai

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Cautionary Statement Regarding Forward Looking Statements

This press release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended (the "Securities Act"), and Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act"). We have based these forward-looking statements on our current expectations and projections about future events. These forward-looking statements are subject to known and unknown risks, uncertainties and assumptions about us that may cause our actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed or implied by such forward-looking statements. In some cases, you can identify forward-looking statements by terminology such as "may," "should," "could," "would," "expect," "expected to," "projected," "begun to be adopted," "accelerate the transformation," "plan," "anticipate," "believe," "estimate," and "continue," or the negative of such terms or other similar expressions. Such statements include, but are not limited to, statements regarding our strategy, demand for our products, expansion plans, future operations, future operating results, estimated revenues, performance of our partnerships, losses, projected costs, prospects, plans and objectives of management, as well as all other statements other than statements of historical fact included in this press release. Factors that might cause or contribute to such a discrepancy include, but are not limited to, those described in "Risk Factors" in our Securities and Exchange Commission ("SEC") filings, including the definitive proxy statement/prospectus we filed with the SEC on August 14, 2023. We urge you to consider these factors, risks and uncertainties carefully in evaluating the forward-looking statements contained in this press release. All subsequent written or oral forward-looking statements attributable to our Company or persons acting on our behalf are expressly qualified in their entirety by these cautionary statements. The forward-looking statements included in this press release are made only as of the date of this release. Except as expressly required by applicable securities law, we disclaim any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.