Roadzen Announces $10 Million Financing for Its India Subsidiary at a $300 Million Valuation

November 16, 2026

Approximately $10 million (₹94 crore) at an approximately $300 million (~ ₹2800 crore) post-money valuation for Roadzen AI Limited (India).

- *Financing structured as straight common equity with no direct dilution at the Nasdaq-listed parent;*
- *Strong demand from leading investors with several investors from the prior India round increasing their commitments.*

NEW YORK, Nov. 16, 2026 (GLOBE NEWSWIRE) -- Roadzen Inc. (Nasdaq: RDZN) ("Roadzen" or the "Company"), a global leader in AI at the convergence of insurance and mobility, today announced an equity financing of its India subsidiary, Roadzen AI Limited (formerly Roadzen Technologies Limited), the holding company for Roadzen's global operating businesses, of approximately $10 million (₹94 crore), at a post-money valuation of approximately $300 million on a stand-alone basis, and expects the financing to close over the next two weeks. Given strong investor demand, subsequent closes may increase the total capital raised.

The round was anchored by leading family offices and capital markets investors, including several who participated in the Company's previous India subsidiary financing and increased their commitments in the current round.

Transaction Summary

- Post-money valuation: approximately $300 million for Roadzen AI Limited.
- Ownership: Roadzen Inc. retains approximately 89% of Roadzen AI Limited
- Common equity only; no warrants or preferred rights; pari passu with the existing shareholder (Roadzen).
- Zero dilution at the Nasdaq-listed parent company.
- Strong investor demand; subsequent closes may increase the total capital raised.

In connection with the financing, Roadzen is consolidating its global operating businesses under Roadzen AI Limited, with Roadzen Inc. continuing as the Nasdaq-listed parent and owner of approximately 89% of that entity. The structure gives the business direct access to a deeper pool of fundamental investors in India — including a potential future India listing — while minimizing dilution to Nasdaq-listed shareholders.

Roadzen intends to use the proceeds to fund its highest-growth priorities across the group's insurance and mobility businesses, strengthen its balance sheet, and **continue driving toward its $100 million annual revenue run-rate target** for this fiscal year. In the United States, the Company is expanding its sales capacity to capture a several near-term growth catalysts. In India, VehicleCare — Roadzen's AI-enabled claims-to-repair business — has grown explosively and is on course to grow revenues more than tenfold this year, while DrivebuddyAI, the only AIS-184–validated driver-safety platform in India, continues to scale against new safety mandates covering more than one million new commercial vehicles annually.

"Insurance is being rebuilt around AI, and we are building the company that defines it — from the way vehicles see the road, to how risk is priced in real time, to how a claim becomes a repair in hours instead of weeks. AI is beginning to produce a generation of companies that scale to $100 million in revenue and beyond faster than anything before them, and we are determined to be that company for insurance and mobility. We're grateful to an exceptional group of new fundamental investors, including some of India's leading family offices and capital-markets investors, for backing that vision."

N. Jayakumar, Managing Director & Group CEO of Prime Securities Limited, added, "This transaction validates both the intrinsic value of Roadzen and the institutional confidence in the Company's leadership and execution. The Indian market continues to offer superior valuations for high-growth AI businesses, and Roadzen is exceptionally well-positioned to continue to capitalize on this dynamic."

The financing is expected to close over the next two weeks, subject to customary closing conditions. Prime Securities Limited is acting as the exclusive investment bank in connection with the offering.

Roadzen will be announcing its **second-quarter fiscal 2027 results on November 16, 2026, post market close.**

Disclaimer: This press release does not constitute an offer to sell or a solicitation of an offer to buy any securities, and shall not constitute an offer, solicitation, or sale in any jurisdiction in which such offer, solicitation, or sale would be unlawful.

About Roadzen Inc.

Roadzen Inc. (Nasdaq: RDZN) is a global leader in AI at the convergence of insurance and mobility. Roadzen builds technology that helps insurers, automakers, and fleets better predict and prevent risk, automate claims, and deliver seamless, embedded insurance experiences. Thousands of clients — from the world's leading insurers, carmakers, and fleets to dealerships and agents — use Roadzen's technology to build new products, sell insurance, process claims, and improve road safety. Roadzen's pioneering work in telematics, generative AI, and computer vision has earned recognition from Forbes, Fortune, and Financial Express as one of the world's top AI innovators. Headquartered in Burlingame, California, Roadzen employs more than 450 people across offices in the U.S., U.K., and India. Learn more at www.roadzen.ai.

Cautionary Statement Regarding Forward-Looking Statements

This press release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. We have based these forward-looking statements on our current expectations and projections about future events, including statements regarding the closing, timing, size, and additional financings relating to the financing described herein, its valuation, use of proceeds, the Company's corporate structure and any potential future India listing, our path to $100 million in revenue and the Company's expectations regarding future valuation, expected growth at VehicleCare and DrivebuddyAI, expansion of U.S. sales, our anticipated strategy, and future operating results. These statements are subject to known and unknown risks, uncertainties, and assumptions that may cause actual results to differ materially from those expressed or implied. In some cases you can identify forward-looking statements by terms such as "may," "should," "could," "would," "expect," "plan," "anticipate," "believe," "estimate," and "continue," or the negative of such terms. Factors that might cause a discrepancy include our inability to obtain consent of our senior lender to complete the financing described in this release, as well as those described under "Risk Factors" in our SEC filings, including the annual report on Form 10-K filed on June 29, 2026. All subsequent written or oral forward-looking statements attributable to the Company or persons acting on its behalf are expressly qualified by these cautionary statements. The forward-looking statements in this release are made only as of the date hereof, and except as required by applicable securities law, we disclaim any obligation to update or revise them.

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